

Economic
Development
and Trade

*Policy Development
and Coordination
Branch*

Monthly Economic Review

SEPTEMBER, 1991



CHARTERED ECONOMIC INDICATORS
SEPTEMBER 1991
HIGHLIGHTS

CANADIANA
SEP 15 1992

and Alberta's mining industry. The construction industry reported gains in Alberta and across Canada. Residential building activity in Alberta and across Canada increased in September. The number of new residential dwellings started in Alberta in September 1991 increased 10% compared to September 1990. The number of new residential dwellings completed in Alberta in September 1991 increased 10% compared to September 1990.

ALBERTA ECONOMIC DEVELOPMENT AND TRADE

MONTHLY ECONOMIC REVIEW In the monthly issue, Alberta's mining, manufacturing, construction and retail sectors, as well as agriculture, are analyzed.

Business The retail sales of major cities positive in October 1991 compared to April 1990, increasing 0.6% in Edmonton, 0.7% in Lethbridge and 1.0% in the remaining four municipalities. The July figures showed an increase in retail sales from neighbouring urban centres such as: Airdrie, Innisfail, Okotoks, Cochrane, Lethbridge, Red Deer and Sylvan Lake. The October 1991 retail sales showed signs of recovery with the total up 1.7% in October 1991 over October 1990.

Construction Residential construction activity in Alberta increased 10% over the same period last year, and this despite increasing residential free floating interest rates (Bank of Canada and Hong Kong - October 1991). Figures reflect monthly data only. (See news article for construction details).

Services Trade, restaurants, eating and eating places declined by 4.0% in June 1991 compared to June 1990, up by 4.8% in a month-to-month basis. The total value of retail trade in Alberta declined by 2.4% in October 1991 compared to October 1990, as reported above, plus there are

100,000 more retail sales units in Alberta than in 1990. Manufacturing, mining and construction activity in Alberta increased 1.1% in September 1991 compared to September 1990. In a year-to-date basis, manufacturing, mining and construction activity in Alberta increased 1.1% in September 1991 compared to September 1990.

Services Both mining and retail sales increased in September 1991 compared to September 1990, with mining up 1.1% and retail sales up 1.1% in September 1991 compared to September 1990. Manufacturing activity in Alberta increased 1.1% in September 1991 compared to September 1990.

SEPTEMBER, 1991

Manufacturing Following a 1.4% job loss in the auto industry in September 1990, manufacturing activity in Alberta increased 1.1% in September 1991. Manufacturing activity in Alberta increased 1.1% in September 1991 compared to September 1990.

PREPARED BY:

ALBERTA ECONOMIC & TRADE
POLICY DEVELOPMENT & COORDINATION BRANCH
OCTOBER 21, 1991
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CURRENT ECONOMIC INDICATORS
SEPTEMBER 1991
HIGHLIGHTS

Employment/Unemployment: The unadjusted unemployment rate in Alberta declined from 7.8% in August to 7.4% in September, the second lowest rate in Canada. The total number of persons employed declined by 27,000 over the same two month period while unemployment declined by 8,000. By industry, unemployment rates declined in construction, retail trade, business services, and accomodation, food and beverages in September; increased in logging and forestry, mining, manufacturing, and health and social services; and remained unchanged in agriculture.

Housing: The total value of building permits in Alberta declined by 12.5% in July 1991 compared to July 1990, despite gains of 25.4% in residential permits and 181.9% in the institutional/government category. The July figure, however, was an improvement over the 24.6% loss registered on a year-to-date basis. A downward trend in urban dwelling starts showed signs of reversal with the total up 12.8% in August 1991 over August 1990.

International Travellers: The total number of non-residents entering Alberta in July 1991 decreased by 8.9% over the same month last year. This despite increasing visitations from Germany, the Netherlands, Switzerland and Hong Kong. (Note: U.S. figures exclude same-day entries. See data table for additional note).

Domestic Trade: Restaurant, caterers and tavern receipts declined by 8.1% in June 1991 compared to June 1990 and by 4.9% on a year-to-date basis. The total value of retail trade in Alberta declined by 2.8% in July 1991 compared to July 1990, a somewhat slower pace than the

4.8% decline registered over the first seven months.

Manufacturing: The total value of Alberta manufacturing shipments in August 1991 was virtually unchanged from the figure registered in August 1990. On a year-to-date basis, shipments remain up 1.2% over values from last year, the strongest and only growth registered in Canada.

Energy: Both natural gas and crude oil and equivalents production continued to increase in June 1991, posting gains of 2.3% and 2.0%, respectively, over levels recorded in the same month last year. Rig activity continued to decline into August with the number of rigs drilling down 14.8% in August 1991 compared to August 1990.

Agriculture: Following a 14.8% decline over the first quarter, farm cash receipts derived from crops increased by 4% in the second. Livestock receipts, however, declined 1.5% and contributed to an overall loss of 2.0% in value compared to the same quarter last year.

Exports: Despite losses registered in end products, the total value of Alberta exports increased by 5.4% in July. Although exports increased at a slower pace than the rate posted in June, value is up 14.1% on a year-to-date basis, the highest rate of growth in Canada.

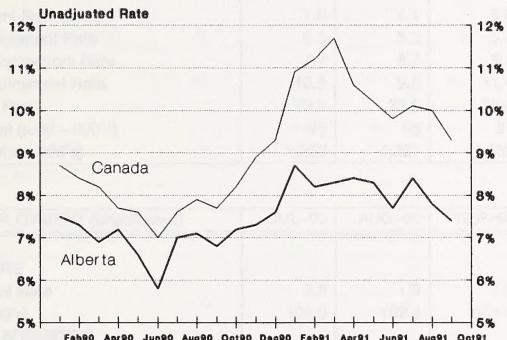
Bankruptcies/Incorporations: Following a 23.4% increase in July, business bankruptcies in Alberta declined by nearly 14% in August 1991 compared to August 1990. Consumer bankruptcies increased 20.7% over the latest period. Both Alberta and non-Alberta corporations declined in August, by 6.2% and 9.0%, respectively.

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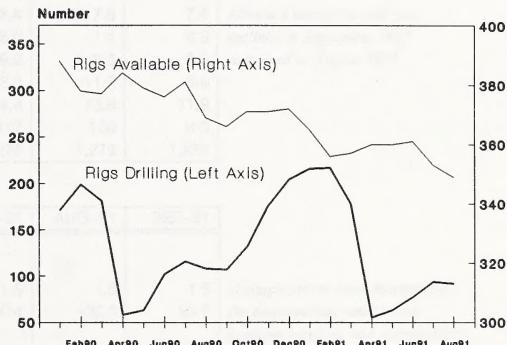
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UNEMPLOYMENT RATES

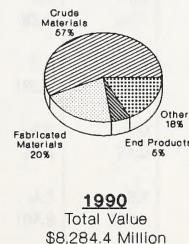
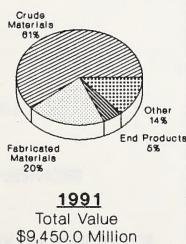


RIG ACTIVITY, ALBERTA



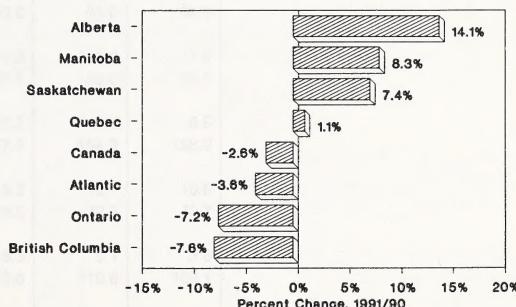
EXPORTS, ALBERTA

January to July



EXPORTS, PROVINCES

January to July



CURRENT ECONOMIC INDICATORS

September 1991

UNEMPLOYMENT (unadjusted)	JUL-90	AUG-90	SEP-90	JUL-91	AUG-91	SEP-91
Alberta						
a) Unemployment Rate (total)	7.0	7.1	6.8	8.4	7.8	7.4
b) Male Unemployment Rate	6.5	6.2	5.7	8.0	7.4	6.9
c) Female Unemployment Rate	7.7	8.2	8.2	8.9	8.3	8.0
d) Youth Unemployment Rate	10.9	9.6	11.0	13.9	11.2	9.8
e) Participation Rate	73.9	73.6	72.0	74.4	73.9	71.9
f) Unemployment (total - 000's)	95	96	91	117	108	100
g) Employed (total - 000's)	1,263	1,257	1,235	1,278	1,279	1,252

Alberta's unemployment rate declined in September 1991 compared to August 1991.

INDUSTRY EMPLOYMENT (unadjusted)	JUL-90	AUG-90	SEP-90	JUL-91	AUG-91	SEP-91
Alberta						
a) AGRICULTURE						
Unemployment Rate	2.3	1.9	1.6	1.5	1.5	1.5
Employed (000's)	103.0	102.8	101.4	108.4	105.9	99.9
b) LOGGING & FORESTRY						
Unemployment Rate	25.0	16.7	8.0	5.6	4.7	5.7
Employed (000's)	2.4	2.5	2.3	3.4	4.1	3.3
c) MINING						
Unemployment Rate	5.1	4.4	5.9	6.9	7.0	8.1
Employed (000's)	72.2	75.3	66.0	72.5	71.6	65.3
d) MANUFACTURING						
Unemployment Rate	5.6	5.3	7.5	10.8	7.6	8.7
Employed (000's)	99.3	97.7	94.4	93.6	93.0	89.8
e) CONSTRUCTION						
Unemployment Rate	9.3	11.2	9.8	14.0	13.3	11.2
Employed (000's)	92.6	92.1	90.6	95.5	95.6	86.9
f) RETAIL TRADE						
Unemployment Rate	8.0	6.9	7.0	10.2	7.7	6.6
Employed (000's)	168.3	162.6	159.4	157.2	154.9	158.2
g) BUSINESS SERVICES						
Unemployment Rate	8.0	6.0	7.5	8.3	10.7	10.6
Employed (000's)	71.6	73.0	67.7	73.5	72.3	72.7
h) HEALTH & SOCIAL SERVICES						
Unemployment Rate	4.3	2.9	5.1	5.3	5.1	5.8
Employed (000's)	107.9	109.4	110.7	110.8	110.6	109.1
i) ACCOMODATION FOOD & BEVERAGES						
Unemployment Rate	13.4	12.5	12.5	15.1	14.4	12.5
Employed (000's)	78.9	72.5	72.0	82.4	85.1	86.1

Unemployment rates decreased in the construction, retail trade, business services, and accomodation food & beverages industries; increased in logging & forestry, mining, manufacturing, and health & social services; and remained unchanged in agriculture in September 1991 compared to August 1991.

BUILDING PERMITS (\$millions)	JANUARY - JULY			JUNE			JULY		
	1990	1991	PER-CENT CHANGE	1990	1991	PER-CENT CHANGE	1990	1991	PER-CENT CHANGE
Alberta									
a) Total Value	1,986.8	1,497.8	-24.6	234.8	218.1	-7.1	285.1	249.6	-12.5
b) Residential	1,181.0	815.8	-30.9	132.8	136.4	2.7	120.7	151.3	25.4
c) Industrial	212.5	119.9	-43.6	13.1	21.0	60.3	92.4	4.3	-95.3
d) Commercial	435.2	355.5	-18.3	70.9	46.3	-34.7	56.0	48.9	-12.7
e) Institutional/Government	158.1	206.5	30.6	18.0	14.4	-20.0	16.0	45.1	181.9

Despite gains in residential and institutional/government permits, total value declined by 12.5% in July 1991 compared to July 1990.

DWELLING STARTS (urban)	JANUARY - AUGUST			JULY			AUGUST		
	1990	1991	PER-CENT CHANGE	1990	1991	PER-CENT CHANGE	1990	1991	PER-CENT CHANGE
Alberta									
a) Single Detached	8,960	5,125	-42.8	800	743	-7.1	688	855	24.3
b) Two Family	448	298	-33.5	22	42	90.9	58	54	-6.9
c) Row	801	374	-53.3	102	37	-63.7	49	83	69.4
d) Apartments	1,085	411	-62.1	139	118	-15.1	158	83	-47.5

Signs of improving activity in some categories have been evident of late.

A. INTERNATIONAL TRAVELERS NON-RESIDENTS ENTERING	JANUARY - JULY			JUNE			JULY		
	1990	1991	PER-CENT CHANGE	1990	1991	PER-CENT CHANGE	1990	1991	PER-CENT CHANGE
Alberta									
a) Total	379,345	369,728	-2.5	89,030	93,562	5.1	147,711	134,615	-8.9
b) U.S.A	249,112	238,648	-4.2	58,522	59,051	0.9	100,209	89,777	-10.4
c) Germany	10,061	12,599	25.2	2,497	3,016	20.8	3,591	4,585	27.7
d) Netherlands	3,586	4,353	21.4	966	1,260	30.4	1,390	1,534	10.4
e) Switzerland	2,530	2,824	11.6	491	669	36.3	930	974	4.7
f) United Kingdom	17,576	18,970	7.9	4,294	5,047	17.5	6,125	6,111	-0.2
g) Hong Kong	681	739	8.5	103	151	46.6	276	299	8.3
h) Japan	9,172	6,760	-26.3	2,940	1,781	-39.4	2,443	2,193	-10.2
i) Australia	4,355	2,910	-33.2	816	680	-16.7	1,904	799	-58.0

Travelers entering Alberta decreased by 8.9% in July 1991 compared to July 1990.

(Note: Figures given are for non-residents entering Alberta directly. Consequently, actual totals will be understated as significant numbers of travelers enter via other provinces. This movement will not be reflected in this table.)

B. RESTAURANT CATERERS & TAVERN RECEIPTS (\$ MIN)	JANUARY - JUNE			MAY			JUNE		
	1990	1991	PER-CENT CHANGE	1990	1991	PER-CENT CHANGE	1990	1991	PER-CENT CHANGE
Alberta	833.6	792.6	-4.9	143.9	139.2	-3.3	154.9	142.4	-8.1

Receipts declined in June.

RETAIL TRADE (\$millions)	JANUARY - JULY			JUNE			JULY		
	1990	1991	PER-CENT CHANGE	1990	1991	PER-CENT CHANGE	1990	1991	PER-CENT CHANGE
Alberta									
a) Total All Stores	11,110	10,576	-4.8	1,772	1,661	-6.3	1,648	1,602	-2.8

Receipts declined in July.

MANUFACTURING (Value of shipments of goods of own manufacture \$millions)	JANUARY - AUGUST			JULY			AUGUST		
	1990	1991	PER-CENT CHANGE	1990	1991	PER-CENT CHANGE	1990	1991	PER-CENT CHANGE
Alberta									
a) Total	12,288.8	12,442.3	1.2	1,522.3	1,546.7	1.6	1,586.0	1,587.7	0.1
b) Food	2,752.9	2,769.6	0.6	360.7	345.0	-4.4	357.6	327.6	-8.4
c) Beverage	228.6	232.0	1.5	32.0	35.4	10.6	29.1	34.6	18.9
d) Primary Metal	594.0	650.3	9.5	63.8	72.8	14.1	65.1	77.0	18.3
e) Metal Fabricating	692.2	669.2	-3.3	88.5	87.0	-1.7	93.1	99.3	6.7
f) Printing Publishing	513.9	492.5	-4.2	57.8	53.1	-8.1	62.1	59.4	-4.3
g) Non-Metallic Mineral Products	412.5	363.0	-12.0	65.6	61.2	-6.7	67.2	60.5	-10.0
h) Petroleum/Coal Products	2,046.0	2,207.5	7.9	250.0	287.6	15.0	297.6	315.4	6.0
i) Chemicals and Chemical Products	2,172.3	2,102.6	-3.2	248.7	244.7	-1.6	267.2	237.9	-11.0
j) Wood	647.3	554.5	-14.3	82.8	74.7	-9.8	80.4	74.8	-7.0
k) Furniture and Fixtures	163.2	144.8	-11.3	17.5	16.6	-5.1	19.8	16.2	-18.2
l) Paper and Allied	472.3	574.0	21.5	61.7	74.0	19.9	57.2	75.0	31.1
m) Electronic Products	333.9	422.3	26.5	42.5	49.2	15.8	33.0	56.6	71.5
n) Other	166.6	185.2	11.2	20.2	22.0	8.9	21.2	24.2	14.2

Total shipments increased in August 1991 compared to 1990, with gains in seven categories slightly offsetting losses in the remainder.

ENERGY	JANUARY - JUNE			MAY			JUNE		
	1990	1991	PER-CENT CHANGE	1990	1991	PER-CENT CHANGE	1990	1991	PER-CENT CHANGE
Alberta									
a) Natural Gas Production (millions of cubic metres)	58,050.2	60,468.4	4.2	9,281.5	9,484.3	2.2	8,788.9	8,990.3	2.3
b) Crude Oil and Equivalents Production (thousands of cubic metres)	38,418.6	38,909.8	1.3	6,301.9	6,462.2	2.5	6,285.7	6,410.3	2.0

Both categories of energy production continued to increase in June 1991 over June 1990.

RIG ACTIVITY	AVERAGE JANUARY - AUGUST			JULY			AUGUST		
	1990	1991	PER-CENT CHANGE	1990	1991	PER-CENT CHANGE	1990	1991	PER-CENT CHANGE
Alberta									
a) Drilling activity	125	124	-0.8	116	94	-19.0	108	92	-14.8
b) Available	379	358	-5.5	381	353	-7.3	369	349	-5.4
OIL PRICE (W.T.I. - \$U.S)	20.61	21.31	3.4	18.64	21.43	15.0	27.18	21.68	-20.2

Rig activity declined in August.

AGRICULTURE - Farm Cash Receipts (\$millions)	JANUARY - JUNE			JANUARY - MARCH			APRIL - JUNE		
	1990	1991	PER-CENT CHANGE	1989	1990	PER-CENT CHANGE	1990	1991	PER-CENT CHANGE
Alberta									
a) Total From Operations	2,252.0	2,156.1	-4.3	1,286.3	1,209.4	-6.0	965.7	946.7	-2.0
b) Crops	983.4	897.6	-8.7	663.7	565.2	-14.8	319.7	332.4	4.0
c) Livestock	1,175.5	1,186.5	0.9	558.9	579.4	3.7	616.6	607.1	-1.5

Total farm cash receipts declined in value in the second quarter of 1991 compared to 1990.

EXPORTS (\$millions)	JANUARY - JULY			JUNE			JULY		
	1990	1991	PER-CENT CHANGE	1990	1991	PER-CENT CHANGE	1990	1991	PER-CENT CHANGE
Alberta									
a) Total	8,284.4	9,450.0	14.1	1,098.0	1,256.6	14.4	1,093.8	1,153.4	5.4
b) Crude Materials	4,714.3	5,787.5	22.8	595.0	682.8	14.8	640.9	705.0	10.0
c) Fabricated Materials	1,675.1	1,892.8	13.0	235.9	258.6	9.6	226.1	236.8	4.7
d) End Products	437.2	487.5	11.5	66.6	141.4	112.3	83.9	41.5	-50.5
e) Other	1,457.7	1,282.1	-12.0	200.5	173.7	-13.4	142.9	170.1	19.0

The total value of Alberta's exports increased in July 1991 compared to July 1990.

BANKRUPTCIES	JANUARY - AUGUST			JULY			AUGUST		
	1990	1991	PER-CENT CHANGE	1990	1991	PER-CENT CHANGE	1990	1991	PER-CENT CHANGE
Alberta									
a) Business	718	894	24.5	77	95	23.4	101	87	-13.9
b) Consumer	2,340	3,615	54.5	318	449	41.2	392	473	20.7

Business bankruptcies declined in August 1991 over 1990.

NEW BUSINESS INCORPORATIONS	JANUARY - AUGUST			JULY			AUGUST		
	1990	1991	PER-CENT CHANGE	1990	1991	PER-CENT CHANGE	1990	1991	PER-CENT CHANGE
Alberta									
a) Alberta Corporations	10,846	10,208	-5.9	1,122	991	-11.7	1,089	1,022	-6.2
b) Non-Alberta Corporations	1,180	1,047	-11.3	110	127	15.5	133	121	-9.0

Incorporations declined in both categories in August.

CONSUMER PRICE INDEX 1986=100 (Canada and Selected Cities)	ANNUAL RATES			1991						
	1988	1989	1990	FEB	MAR	APR	MAY	JUN	JUL	AUG
a) Canada	108.6	114.0	119.5	125.0	125.5	125.5	126.1	126.7	126.8	126.9
b) Edmonton	107.1	111.8	117.8	122.5	123.1	123.4	124.6	124.6	125.2	125.3
c) Calgary	106.6	110.7	117.6	122.9	123.6	123.3	124.3	124.6	125.5	125.9
d) Halifax	107.4	112.5	118.2	125.0	125.5	124.8	125.1	125.0	125.1	124.8
e) Toronto	110.9	117.9	123.4	127.3	127.8	127.8	128.7	129.4	129.6	129.6
f) Winnipeg	108.5	113.7	118.9	124.1	124.6	124.5	124.4	125.0	125.4	125.6
g) Vancouver	106.8	111.5	117.6	123.2	123.3	123.3	123.5	124.0	123.9	123.9

Upward pressure on prices was moderate to nil in all cities listed in August 1991 compared to July 1991.

EXCHANGE RATES (in \$CDN)	ANNUAL AVERAGE			1991						
	1988	1989	1990	MAR	APR	MAY	JUN	JUL	AUG	SEP
a) United States	1.2307	1.1839	1.1668	1.1569	1.1533	1.1496	1.1437	1.1491	1.1447	1.1368
b) Japan	0.0096	0.0086	0.0081	0.0084	0.0084	0.0083	0.0081	0.0083	0.0084	0.0085
c) Germany	0.7027	0.6308	0.7239	0.7205	0.6778	0.6692	0.6418	0.6438	0.6564	0.6718
d) United Kingdom	2.1926	1.9414	2.0824	2.1117	2.0188	1.9832	1.8875	1.8976	1.9268	1.9635
e) France	0.2072	0.1859	0.2148	0.2117	0.2006	0.1974	0.1892	0.1897	0.1932	0.1974

The Canadian dollar increased in value against its U.S. counterpart and declined against all other currencies listed in September over August 1991.

INTEREST RATES (Prime Rates)	ANNUAL AVERAGE			1991						
	1988	1989	1990	FEB	MAR	APR	MAY	JUN	JUL	AUG
a) Canada	10.8	13.3	14.1	11.25	11.25	10.75	9.75	9.75	9.75	9.75
b) United States	9.4	10.9	10.0	9.00	9.00	9.00	8.50	8.50	8.50	8.50

Rates were steady in August over July 1991.

CONSUMER PRICE INDEX 1985=100 (Selected Countries)	ANNUAL AVERAGE			1990	1991					
	1988	1989	1990	DEC	JAN	FEB	MAR	APR	MAY	JUN
a) Canada	113.1	118.7	124.4	126.9	130.2	130.7	130.7	131.3	132.0	
b) United States	109.9	115.2	121.4	124.3	125.1	125.5	125.7	126.0	126.4	
c) Japan	101.4	103.7	106.9	108.6	109.5	109.2	109.7	110.2	110.7	110.3
d) Germany	101.4	104.2	107.0	108.1	108.8	109.1	109.0	109.5	109.9	N/A
e) United Kingdom	113.0	121.8	133.4	137.4	137.7	138.4	138.9	140.7	141.2	N/A
f) France	108.8	112.6	116.4	118.0	118.5	118.7	118.8	119.2	119.5	119.8

Of available figures, Canada posted the largest increase in the price index in June compared to May 1991.

INTERPROVINCIAL COMPARISON OF ECONOMIC INDICATORS

	ATLANTIC	QUEBEC	ONTARIO	MAN.	SASK.	ALBERTA	B.C.	CANADA
UNEMPLOYMENT RATE (unadjusted)								
a) SEPTEMBER 1990	11.5	9.8	6.0	6.2	5.7	6.8	8.1	7.7
b) SEPTEMBER 1991	13.1	11.3	8.4	8.5	6.2	7.4	8.9	9.3
EMPLOYED (unadjusted 000's)								
a) SEPTEMBER 1990	962	3,106	4,906	507	462	1,235	1,483	12,660
b) SEPTEMBER 1991	936	3,030	4,780	500	454	1,252	1,509	12,461
c) Percent Change	-2.7	-2.4	-2.6	-1.4	-1.7	1.4	1.8	-1.6
TOTAL WAGES AND SALARIES (adjusted seasonally \$millions)								
a) JULY 1990	1,729.7	6,374.6	12,306.6	919.4	702.7	2,652.9	3,288.2	28,132.5
b) JULY 1991	1,766.3	6,516.7	12,638.4	907.8	709.2	2,774.5	3,452.3	28,967.9
c) Percent Change	2.1	2.2	2.7	-1.3	0.9	4.6	5.0	3.0
RETAIL TRADE (unadjusted \$millions)								
a) JANUARY - JULY 1990	8,543	27,168	39,972	3,687	3,119	11,110	13,768	107,684
b) JANUARY - JULY 1991	8,154	25,267	36,859	3,459	2,924	10,576	13,289	100,829
c) Percent Change	-4.6	-7.0	-7.8	-6.2	-6.3	-4.8	-3.5	-6.4
MANUFACTURING (value of shipments of goods of own manufacture in \$millions)								
a) JANUARY TO AUGUST 1990	9,209.2	48,373.6	103,075.4	4,697.9	2,437.4	12,288.8	16,826.2	196,951.0
b) JANUARY TO AUGUST 1991	9,147.2	44,891.6	95,070.7	3,913.8	2,349.8	12,442.3	15,422.1	183,277.5
c) Percent Change	-0.7	-7.2	-7.8	-16.7	-3.6	1.2	-8.3	-6.9
AGRICULTURE (Farm Cash Receipts from farming operations \$millions)								
a) JANUARY TO JUNE 1990	447.2	1,845.1	2,627.3	1,049.7	2,152.8	2,252.0	592.6	10,966.8
b) JANUARY TO JUNE 1991	401.7	1,787.5	2,499.4	1,009.3	2,110.2	2,156.1	590.5	10,554.8
c) Percent Change	-10.2	-3.1	-4.9	-3.8	-2.0	-4.3	-0.4	-3.8
EXPORTS (\$millions)								
a) JANUARY TO JULY 1990	4,200.6	14,296.7	40,674.6	1,680.0	3,085.6	8,284.4	9,976.0	82,370.6
b) JANUARY TO JULY 1991	4,048.9	14,454.7	37,759.4	1,818.8	3,312.6	9,450.0	9,220.4	80,188.6
c) Percent Change	-3.6	1.1	-7.2	8.3	7.4	14.1	-7.6	-2.6

Alberta's unemployment rate was the second lowest in Canada in September.

Alberta posted the second highest rate of growth in employment in September 1991 over 1990.

Wages and salaries increased in all regions except Manitoba in July 1991 over 1990.

Retail trade activity was weak across the country over the first seven months.

Alberta posted the strongest and only growth in shipments over the first eight months of 1991.

The value of farm cash receipts declined across the country over the first half of the year.

Alberta's rate of growth in exports was the highest in Canada from January to July 1991 over 1990.

SOURCES OF INFORMATION

Agriculture:	Statistics Canada Catalogue No. 21-001 <u>Farm Cash Receipts</u>
Bankruptcies:	Consumer and Corporate Affairs Canada, Superintendent of Bankruptcy
Building Permits:	Statistics Canada Catalogue No. 64-001 <u>Building Permits</u>
Business Incorporations:	Corporate Registry, Alberta Consumer & Corporate Affairs
Consumer Price Index:	Statistics Canada, Catalogue No. 62-002 and International Monetary Fund, <u>International Financial Statistics</u>
Dwelling Starts:	Statistics Canada Catalogue No. 64-002 <u>Housing Starts and Completions</u>
Energy Production and Oil Prices:	Alberta Energy Resources Conservation Board <u>Alberta Energy Resources Industries, Monthly Report</u>
Exchange Rates:	<u>Bank of Canada Review</u>
Exports:	Statistics Canada Catalogue No. 65-001 <u>Summary of Canadian International Trade</u>
Interest Rates:	<u>Bank of Canada Review</u>
International Travelers:	Statistics Canada Catalogue No. 66-001 <u>Travel Between Canada and Other Countries</u> and Statistics Canada Catalogue No. 63-011 <u>Restaurant, Caterer and Tavern Statistics</u>
Manufacturing:	Statistics Canada Catalogue No. 31-001 <u>Inventories, Shipments and Orders in Manufacturing</u>
Retail Trade:	Statistics Canada Catalogue No. 63-005 <u>Retail Trade</u>
Rig Activity:	Canadian Association of Oilwell Drilling Contractors
Unemployment/ Employment:	Statistics Canada Catalogue No. 71-001 <u>The Labour Force</u> (Industry statistics compiled by Alberta Career Development & Employment).
Wages and Salaries:	Statistics Canada Catalogue No. 72-005 <u>Estimates of Labour Income</u>

All series except international prices and business incorporations are also available on the Alberta Statistical Information System (ASIST).

Many of the figures presented in this report are preliminary estimates subject to revision.



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